



SHEQ

Asset Management Policy Statement

Averda will manage the assets and services through informed, demonstrated and improved financial and operational performance, asset investment and risk management decisions, to provide services to the level and at the cost decided by AVERDA.

The management of assets and service potential will be achieved by:

- Developing and maintaining long-term Strategic Asset Management Plan and Asset Management Plans meeting its stakeholders' needs;
- Preparing Business Case, Planning Reports, Evidence Modelling prior to the introduction of a new service or the procurement of a new asset or for rehabilitation or renewal of existing assets;
- Integrating customer experience, strategy planning, financial affordability, health and safety, environmental care and capital works planning;
- Maintaining a long-term financial plan which demonstrates that the full costs of an asset are borne equitably by all users of the asset, including using the utility delivered to customers as the basis for allocating depreciation and obsolescence;
- Ensuring that the lowest lifecycle cost of an asset is achieved while maintaining agreed levels of services and an acceptable risk exposure level;
- Annually prioritizing capital investment plan and reviewing asset management strategies and plans;
- Measure, monitor and review, asset and service management values and performance;
- Ensuring consistency through the use of corporate systems, internal audits, business processes; and governance requirements;
- Continually improve the asset management system through leadership, cross functional integration, effective communication, culture, review of policies and procedures.
- Assure ISO55001 alignment as a minimum requirement for asset management practices.

Mohammad Merashly
Delivery Director

A handwritten signature in blue ink, appearing to read 'M. Merashly', written over a horizontal line.