



SHEQ

**Risk Management  
System Policy  
Statement**

Averda considers risk management to be fundamental to good management practice and a significant aspect of corporate governance. Effective management of risk will provide an essential contribution towards the achievement of Averda's strategic and operational objectives and goals.

- Risk management must be an integral part of Averda's decision making and routine management and must be incorporated within the strategic and operational planning processes at all levels across Averda.
- Risk assessments must be conducted on new ventures and activities, including projects, processes and systems to ensure that these are aligned with Averda's objectives and goals.
- Any risks or opportunities arising from these assessments will be identified, analysed and reported to the appropriate management level. Averda is committed to ensuring that key staff, are provided with adequate guidance and training on the principles of risk management and their responsibilities to implement risk management effectively.
- Averda will regularly review and monitor the implementation and effectiveness of the risk management process and policies, including the development of an appropriate risk management culture across Averda.
- Communicating the risk management requirements to relevant the stakeholders

Mohammad Merashly  
Delivery Director

A handwritten signature in blue ink, appearing to read 'M. Merashly', written over a horizontal line.